

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7823

BILL NUMBER: SB 364

DATE PREPARED: Jan 12, 2001

BILL AMENDED:

SUBJECT: Voluntary compliance certificate of completion.

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**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires the Commissioner of the Department of Environmental Management (IDEM) to issue a certificate of completion under the voluntary remediation program if an applicant presents to the Commissioner a letter of certification from a qualifying insurance company that the applicant has substantially complied with the program. The bill directs the Department of Environmental Management to issue a guidance document establishing the requirements for qualification as a qualifying insurance company and for showing substantial compliance with the program.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill requires IDEM to issue a certificate of completion under the voluntary remediation program if an applicant presents to the Commissioner a letter of certification from a qualifying insurance company that the applicant has substantially complied with the program. The bill also directs IDEM to issue a guidance document establishing the requirements for qualification as a qualifying insurance company and for showing substantial compliance with the program. IDEM should be able to absorb any additional administrative expenses resulting from these provisions given its current budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Department of Environmental Management

Local Agencies Affected:

Information Sources: